

# PMS Performance

— May 2025 —

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Team “AIF & PMS Experts” that is:

- Process-driven investment approach
- Largest digital platform for AIF & PMS
- Dynamic team led by experienced leadership
- Trusted name with proven track record
- Commitment to eternal knowledge sharing
- Client-centric and customized wealth strategies
- Strategic partnerships based on thorough due diligence
- Technology-enhanced experience
- Robust compliance and governance

Our forte is AIFs, PMS and GIFT City  
Investment options available in India.

MAY 2025



## **April 2025: Indian Markets Weather Global Storm, Midcaps and Financials Lead Domestic Rally**

Dear Valuable Investors,

April 2025 proved to be a tale of two markets—global and domestic. While international equity sentiment swung sharply due to renewed US-China tariff tensions, Indian equities stood firm, with benchmark indices Nifty 50 and Sensex gaining over 3% during the month. Midcap and financial stocks led the charge, even as market volatility surged in response to global geopolitical jitters.

### ***Global Shockwaves: Tariff Tensions Rattle Markets***

The month began with renewed concerns of a global trade war, sparked by US President Donald Trump's April 2nd "Liberation Day" speech. The announcement of unexpected tariffs on key trading partners, including China, triggered immediate market anxiety. A retaliatory response from Beijing quickly followed, fuelling fears of a full-blown trade standoff.

Volatility spiked across global markets, with the India Volatility Index (VIX) reflecting this sentiment. From a relatively calm reading of 13.78 on April 1st, the VIX plunged briefly to 13.60 by April 3rd as investors reacted, only to surge dramatically to 22.79 by April 7th. The extreme movement underscored investor fears over inflationary pressures, global growth risks, and supply chain disruptions.

However, sentiment began to stabilize mid-month after a sharp rise in the US 10-year bond yield prompted the White House to declare a 90-day "cooling-off" period. This pause in tariff escalation opened the door to renewed negotiations and eased investor concerns. By April 16th, India VIX had declined to 15.87, and though it edged higher to 17.16 by April 25th, the index ultimately settled at 18.22 on April 30th—still elevated, but down from its peak.

### ***FII's Reverse Course, Fuelling Indian Market Recovery***

In a significant shift, Foreign Institutional Investors (FIIs) turned net buyers of Indian equities after sustained selling in Q1 2025. After offloading ₹1.29 lakh crore in the first three months of the year, FIIs purchased **₹40,145 crore in just 12 trading sessions** in April. This reversal was partly triggered by the weakening US dollar and India's relative macroeconomic strength amid global turbulence.

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While this inflow helped power the market’s resilience, analysts caution that modest corporate earnings growth—estimated at around 5% for FY25—may temper further FII enthusiasm.

*Domestic Markets: Midcaps Shine, Metals Slump*

Back home, Indian equities defied global headwinds thanks to strong institutional flows and a rotation into midcap stocks. The **Nifty Midcap 50 surged 5.18%**, outperforming both largecaps and smallcaps. The Nifty 50 rose 3.48%, while smallcap indices delivered mixed returns, highlighting investor caution in higher-risk segments.

*Sectoral Performance – April 2025:*

Top Gainers	Return (%)
Nifty Bank	+6.83%
Nifty Private Bank	+6.67%
Nifty Oil & Gas	+5.97%
Nifty Auto	+4.76%
Nifty Consumer Durables	+4.06%

Banking and financial services led sectoral gains, buoyed by strong quarterly results, improved credit growth, and easing inflation pressures. Auto and oil & gas also posted healthy gains on the back of cyclical demand and earnings momentum.

On the flip side, **Nifty Metal fell 5.62%**, continuing its downward trajectory amid weak Chinese demand and global commodity price corrections. Media and pharma delivered muted returns, while **Nifty Realty** witnessed the highest volatility of all sectors at **31%**, despite posting a moderate gain of 4.06%.

*Index Performance Snapshot:*

Index	1-Month Return	Remarks
Nifty 50	+3.48%	Largecaps steady
Nifty Midcap 50	+5.18%	Outperformed
Nifty Smallcap 100	+2.19%	Mixed signals
Nifty Microcap 250	+1.30%	High volatility, low correlation to Nifty 50

*Outlook: A Balancing Act*

April underscored the sensitivity of Indian markets to global developments, even as domestic fundamentals remained resilient. The sharp rebound in midcaps and financials suggests investor confidence in India’s growth story. However, with global risks persisting and earnings growth remaining modest, near-term performance may be marked by sector-specific moves and periodic volatility.

For investors, selectivity and risk management will be crucial as India navigates a volatile global environment while maintaining its pole position among Asia's best-performing equity markets.

### *Uncertainty Isn't the Enemy — It's the Edge*

The Indian market has long been a playground of paradoxes. Volatility, often seen as a red flag, is actually a sign of opportunity. Investors who understand this dynamic — and act on it — are the ones who profit most.

#### *Historical Proof:*

- **2016 Demonetization:** Led to short-term chaos but rewarded long-term investors.
- **2020 Lockdowns:** Triggered panic, but also created one of the biggest bull runs in Indian market history.
- **Current Trade Turmoil:** Investors who saw through the noise and bought midcaps or financials in early April were rewarded handsomely by month-end.

### *Why Uncertainty Rewards the Bold*

In India's dynamic market, uncertainty often increases the risk premium — especially during election years, policy rollouts, or global shocks. But history shows that stocks oversold in fear often rebound stronger. This is the "uncertainty premium" — the extra return for staying invested when others panic.

#### *Behavioral Edge: Turning Volatility into Value*

Investor psychology plays a powerful role. The market overreacts to bad news and underreacts to good. This creates a fertile ground for calm, contrarian investors to pick undervalued opportunities — especially in sectors poised for transformation like tech, EVs, and renewable energy.

Uncertainty isn't a signal to exit — it's a chance to enter with insight. April 2025 was a masterclass in how markets reward resilience. Indian investors, buoyed by strong fundamentals and macroeconomic optimism, are discovering that volatility is no longer the villain — it's the fuel for future growth.

Thanks & Regards

**Vikas Agrawal**

Founder & CEO

AIF & PMS Experts  
India

MAY 2025

## LARGE CAP

AMC & SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI
AccuraCap Alpha10	Sept-11	3.4%	2.4%	-4.3%	0.1%	13.8%	10.7%	14.6%	11.4%	13.6%
ACE15	Dec-17	4.06%	-0.05%	-2.77%	1.41%	25.77%	19.00%	25.10%	NA	12.87%
Alchemy Alpha100	Aug-23	1.8%	0.1%	-9.2%	-2.8%	NA	NA	NA	NA	12.7%
Aditya Birla Top 200 Core Equity Portfolio	May-15	3.03%	1.87%	-3.88%	4.94%	19.69%	14.87%	20.76%	NA	12.91%
Ambit- Coffee Can	Mar-17	4.1%	5.5%	2.0%	9.7%	17.5%	11.6%	15.7%	NA	16.3%
Ambit Global Private Client - Caliber	Apr-21	1.84%	1.25%	-4.15%	0.16%	21.34%	9.46%	NA	NA	15.21%
Capital mind- Market Trend	Mar-19	3.01%	2.35%	-0.18%	9.15%	25.13%	15.84%	20.77%	NA	16.15%
ICICI Prudential PMS Largecap Strategy	Mar-09	2.00%	4.17%	-3.76%	5.33%	26.81%	20.68%	26.99%	14.47%	16.42%
Marcellus King of Capital	Jul-20	1.89%	7.75%	5.70%	17.62%	18.06%	10.47%	NA	NA	11.91%
Marcellus Consistent Compounders	Dec-18	3.44%	2.82%	-6.15%	4.74%	11.43%	5.64%	13.33%	NA	13.81%
Narmolia Financial Services- Large Cap	Mar-12	3.56%	2.54%	2.06%	15.97%	21.91%	15.86%	20.23%	14.25%	16.65%
Karma Capital Magnolia	Feb-23	2.2%	0.8%	-2.1%	4.8%	19.2%	NA	NA	NA	17.0%
Right Horizons- India Business Leader	Nov-12	3.01%	0.06%	-8.39%	3.09%	20.75%	13.52%	20.99%	10.84%	11.11%
Renaissance Opportunities Portfolio	Jan-18	3.21%	1.87%	-1.38%	9.82%	21.75%	17.91%	28.02%	NA	13.71%
Standard Long Term value Compounder	Jan-11	3.72%	4.32%	-0.59%	18.23%	28.03%	19.80%	25.93%	13.65%	13.53%
Tulsian PMS	Apr-20	5.64%	1.80%	-4.42%	-5.73%	29.59%	17.36%	34.54%	NA	ND

## MID CAP

AMC & SCHEME NAME	INC DATE	STRATEGY PERFORMANCE								
		1M	3M	6	1Y	2Y	3Y	5Y	10Y	SI
Abans Smart BetaPortfolio	Apr-19	2.28%	-8.80%	-20.99%	-27.79%	-14.06%	13.70%	10.73%	18.04%	13.56%
ACE Mid cap	Dec-17	3.71%	-1.87%	-10.98%	-4.03%	37.61%	28.27%	30.94%	NA	18.31%
Ambit- Good& Clean	Mar-15	1.2%	-3.7%	-10.3%	4.0%	21.6%	13.4%	21.0%	14.7%	13.9%
NAFA Assets Manager Pvt Ltd- Clean Tech Portfolio	Sep-21	1.9%	-14.1%	-19.7%	-12.0%	24.6%	19.5%	NA	NA	22.5%
NAFA EMERGING BLUCHIPPORTFOLIO	Jan-16	2.3%	-6.4%	-15.4%	-1.6%	21.6%	14.2%	31.5%	NA	15.7%
Nuvama Equities eXpansion Target(NEXT)	Jul-23	-0.9%	-10.6%	-17.6%	-2.1%	NA	NA	NA	NA	14.4%
Renaissance Midcap Portfolio	Jan-18	1.12%	-1.40%	-12.67%	-2.66%	21.56%	16.20%	29.26%	NA	12.41%
Right Horizons Super Value Fund	Nov-12	-1.56%	-7.36%	-16.97%	0.66%	21.01%	15.13%	28.36%	14.55%	15.46%
Sundaram S.E.L.F Portfolio	Jun-10	3.3%	-1.4%	-5.4%	3.9%	19.4%	10.1%	23.6%	13.4%	16.8%

## DEBT

AMC & SCHEME NAME	INC. DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3Y	5 Y	10 Y	SI
Neo Yield Enhancer	JAN24	1.06%	3.11%	5.76%	11.31%	NA	NA	NA	NA	11.65%
Nuvama Absolute Return Strategy(NARS)	Jun23	1.3%	2.0%	2.5%	7.9%	NA	NA	NA	NA	11.5%
Pace Financially Investment Adviser Pvt Ltd- Tresor secure	Jan-21	1.03%	2.87%	3.55%	11.13%	13.20%	11.77%	NA	NA	10.14%
Karvy Capital - Excel	Nov-16	1.25%	3.17%	5.76%	11.82%	11.54%	11.44%	11.29%	NA	10.70%
Northern arc – Income Builder Series B	SEP-22	1.03%	3.03%	4.20%	10.72%	10.72%	NA	NA	NA	10.99%
Profusion Income Enhancer	MAY-21	0.39%	1.92%	3.12%	6.02%	9.32%	8.41%	NA	NA	9.31%
Northernarc Credit Opportunity Strategy	FEB-24	1.04%	2.61%	6.69%	11.67%	NA	NA	NA	NA	11.18%
Karvy Capital – Demeter	JUL-14	0.59%	1.71%	3.70%	7.72%	29.92%	7.27%	9.03%	11.02%	11.45%

## SMALL CAP

AMC & SCHEME NAME	INC. DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1Y	2 Y	3 Y	5Y	10Y	SI
Accuracap Dynamo	Dec16	-1.1%	-4.0%	-12.1%	4.8%	38.0%	25.8%	36.8%	NA	23.8%
Alchemy Alpha SmallCap	Dec23	-1.3%	1.2%	-12.3%	3.6%	NA	NA	NA	NA	15.1%
Alchemy Smart Alpha Small and Micro cap	Dec23	-2.4%	-11.4%	-21.3%	-15.8%	NA	NA	NA	NA	2.6%
Ambit -Emerging Giants	Dec17	5.5%	-9.7%	-22.9%	-12.3%	0.8%	4.5%	18.2%	NA	11.1%
CounterCycle Diversified Long Term Value	JUL-19	2.62%	-9.18%	-10.24%	11.52%	34.53%	30.26%	73.66%	NA	53.00%
EQUITREE EMERGING OPPORTUNITIES	Mar17	-2.61%	-10.06%	-7.92%	17.39%	50.67%	31.74%	45.72%	NA	7.7%
Equirus Long Horizon Fund	Oct16	1.04%	-4.48%	-16.45%	-3.74%	21.54%	10.98%	30.34%	NA	20.09%
HemSecurities - India Rising SME Stars	FEB-22	6.51%	-12.02%	-17.58%	7.86%	23.16%	28.03%	NA	NA	29.20%
NAFA SMALLCAP PORTFOLIO	Mar19	1.8%	-5.3%	-12.3%	0.1%	16.2%	12.3%	28.9%	NA	18.6%
NINE RIVERS AURUM SMALLCAP OPPORTUNITIES	Dec12	3.60%	-5.80%	-15.70%	-8.50%	21.50%	16.60%	39.30%	16.30%	25.86%
Right Horizons Super-Value Aggressive Fund	Mar23	-1.66%	-10.57%	-16.99%	4.28%	NA	NA	NA	NA	26.67%
Sundaram Rising Stars Portfolio	Nov09	2.6%	-7.4%	-10.4%	-4.2%	8.0%	5.4%	21.4%	9.0%	13.2%
SageOne Small & Micro cap Portfolio	Apr19	0.6%	-5.3%	-15.1%	-7.2%	13.7%	6.8%	29.5%	NA	22.6%

## LARGE & MID CAP

AMC & SCHEMENAME	INC DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10Y	SI
Alchemy Smart Alpha 250	Aug-23	4.2%	-0.2%	-10.1%	-1.2%	NA	NA	NA	NA	20.9%
ArthAlpha Machine Learning Quant	Sep-24	4.80%	7.83%	-1.64%	NA	NA	NA	NA	NA	-1.36%
Bonanza Growth	Apr-10	1.63%	1.66%	-4.84%	0.61%	15.48%	12.30%	19.82%	15.38%	17.10%
GREENLANTERN ALPHAFUND	Feb-20	1.59%	1.0%	-5.6%	5.4%	41.7%	32.4%	39.4%	NA	33.92%
LadderupProud PMS	May-23	4.74%	1.33%	-4.84%	6.44%	NA	NA	NA	NA	13.95%
SageOneLarge andMidcap Portfolio	Apr-22	3.0%	3.3%	-2.1%	14.0%	32.0%	21.4%	NA	NA	27.4%
Samvitti Capital PMS Long term growth	Nov-15	-0.95%	-2.02%	-8.35%	-2.63%	13.66%	14.10%	18.92%	NA	15.11%
Valcreate IME Micro trends	Feb-23	3.12%	0.10%	-7.26%	2.31%	21.53%	NA	NA	NA	21.48%
WaveAssets Private Limited- Bloom	MAY-24	3.04%	12.28%	12.54%	NA	NA	NA	NA	NA	31.13%

## SMALL & MID CAP

AMC & SCHEME NAME	INC DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10Y	SI
AAABudding Beasts	Jan-21	1.7%	-3.3%	-10.3%	9.0%	27.9%	23.0%	NA	NA	26.1%
Ambit TenX	Dec-21	1.4%	-7.8%	-16.7%	-5.5%	9.8%	8.7%	NA	NA	6.7%
AccuraCap PICOPOWER	Oct-11	-0.8%	-4.7%	-15.3%	-3.2%	26.3%	14.8%	32.8%	16.4%	22.3%
AdityaBirla Select Sector Portfolio	Oct-09	3.01%	-1.42%	-4.59%	15.89%	31.61%	23.55%	32.88%	NA	17.03%
ASK Emerging Opportunites Portfolio	Aug-17	3.0%	1.0%	-8.0%	1.1%	NA	NA	NA	NA	5.7%
Abakkus Emerging Opp Approach	Aug-20	0.1%	-2.6%	-11.6%	7.7%	29.1%	19.2%	NA	NA	31.3%
BugleRock Special Situations Portfolio	Aug-22	2.58%	-4.84%	-12.61%	-9.31%	27.15%	NA	NA	NA	30.70%
CARNELIAN Shift Strategy	Oct-20	-2.43%	-8.29%	-11.61%	6.33%	35.33%	26.92%	NA	NA	36.24%
Composite Emerging Star Fund	May-19	0.10%	-5.78%	-13.19%	12.57%	26.97%	17.61%	26.86%	NA	20.38%

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## SMALL & MID CAP

AMC& SCHEMENAME	INC DATE	STRATEGY PERFORMANCE								
		1M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10Y	SI
Edelweiss Focused Mid & Smallcap	Aug15	4.13%	-7.30%	-13.92%	-4.17%	10.56%	4.79%	21.73%	NA	8.77%
Edelweiss Focused Mid & Smallcap Series II	Aug15	4.27%	-7.72%	-15.34%	-7.79%	7.60%	2.82%	21.00%	NA	7.50%
GreenLantern C Growth Fund	Dec17	1.89%	1.66%	-2.81%	7.90%	56.81%	45.24%	55.04%	NA	24.97%
ICICI PrudentialPMS PIPEStrategy	Sep-19	2.34%	-4.57%	-10.15%	2.65%	29.85%	23.67%	36.99%	NA	27.09%
InCredSmall& Midcap Portfolio	May21	1.9%	-8.9%	-16.9%	1.0%	23.1%	20.5%	NA	NA	14.1%
KarmaCapital Lotus	Feb-23	1.7%	1.2%	-6.8%	7.0%	27.4%	NA	NA	NA	27.2%
Kotak Small& midcap	Apr-12	1.81%	-5.57%	-14.71%	-8.67%	15.95%	9.40%	27.50%	13.04%	15.90%
Moneybee QueenBee-	AUG-07	-0.86%	-13.35%	-21.88%	-5.00%	31.56%	23.72%	44.16%	16.83%	20.73%
Narnolia Mid& Small	May-15	1.63%	-2.97%	-10.25%	9.38%	28.58%	18.44%	24.07%	NA	19.11%
Motilal Oswal Mid To Mega Strategy	Dec19	0.5%	-3.5%	-11.3%	8.5%	34.9%	16.4%	28.5%	NA	24.1%
Phillip Emerging India Portfolio (PEIP)	Aug17	0.08%	-3.55%	-11.30%	-1.41%	16.25%	11.40%	20.25%	NA	12.30%
Roha- Emerging ChampionsPortfolio	Sep20	-0.26%	-3.84%	-13.09%	-4.45%	31.22%	19.85%	NA	NA	33.33%
Trivantage Small and mid cap Financial	Mar-23	9.86%	7.74%	-4.25%	2.59%	20.86%	NA	NA	NA	19.43%
SVAN Investment Management Velocity	Jul-23	-1.37%	-8.93%	-9.92%	11.32%	NA	NA	NA	NA	29.56%
WALLFORT Ameya Fund	Dec22	4.04%	-7.15%	-11.48%	20.91%	NA	NA	NA	NA	51.46%
WALLFORT Diversified Fund	Nov18	5.32%	-13.48%	-14.70%	19.93%	56.14%	33.85%	47.21%	NA	23.66%
Wallfort India Contra Equity Fund	24Feb	4.47%	1.04%	-0.32%	18.01%	NA	NA	NA	NA	32.49%
Wallfort Avenue Fund	Jan22	1.60%	-5.20%	-9.48%	-1.63%	35.46%	24.55%	NA	NA	23.47%
Wallfort Kosh Value Fund	Feb24	-1.43%	-10.15%	-15.68%	NA	NA	NA	NA	NA	-17.03%
WallfortFocus Fund	Jan24	1.32%	-4.66%	-9.27%	NA	NA	NA	NA	NA	-5.76%

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## MULTI ASSET

AMC & SCHEMENAME	INC DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
ACE Regular Income	Oct18	4.21%	-2.02%	-2.96%	1.68%	35.20%	26.71%	28.74%	NA	17.07%
FirstGlobal- INDIAN Multi-Asset Allocation PMS (IMAAP)	Feb-20	1.18%	-1.38%	-7.28%	1.14%	14.78%	11.30%	15.40%	NA	14.89%
I Thought SPHERE	Dec-21	4.01%	7.85%	3.39%	20.08%	30.40%	25.64%	NA	NA	22.95%
I Thought NIO	Oct-22	4.09%	7.04%	2.73%	18.98%	29.72%	NA	NA	NA	25.70%
Pace Financially- Tresor Smart alpha	Jul-24	3.10%	-0.25%	-1.35%	NA	NA	NA	NA	NA	2.34%
Prabhudas Lilladher Multi Asset Dynamic Portfolio Alpha	Sep-23	2.8%	1.3%	-8.8%	-6.2%	NA	NA	NA	NA	10.6%
Prabhudas Lilladher Multi Asset Dynamic Portfolio	Jun-21	3.8%	3.7%	-0.5%	3.9%	14.9%	11.0%	NA	NA	8.6%
Right Horizons AllSeasons	Nov-19	2.71%	1.97%	-2.53%	6.20%	17.54%	12.73%	18.08%	NA	14.68%
PaceFinancially- Tresor flexi	Dec-20	2.74%	5.09%	-1.25%	3.60%	14.11%	13.24%	NA	NA	13.66%

## MULTI CAP

AMC & SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	S I
AAA Focus Plan(AAAFP)	Nov-14	1.5%	0.5%	-3.9%	9.5%	18.6%	14.7%	21.2%	13.8%	14.2%
AAA INDIA OPPORTUNITY PLAN(AAAIOP)	Nov-09	2.8%	0.9%	-4.9%	9.7%	23.2%	17.5%	24.8%	15.1%	18.4%
Abakkus All Cap Approach	Oct-20	2.6%	1.5%	-6.6%	-0.2%	20.9%	14.6%	NA	NA	25.4%
Abakkus Diversified alpha Approach	Jan-24	3.00%	1.04%	-8.01%	1.09%	NA	NA	NA	NA	5.69%
Abans Growth and Momentum	12-Jan	1.43%	0.78%	-10.72%	-0.93%	18.48%	14.03%	25.17%	16.11%	21.65%
AccuraCap Alphagen	Dec-15	0.9%	-0.8%	-11.3%	-1.4%	18.6%	11.9%	19.3%	NA	12.9%
Alchemy Ascent	Sep-19	-2.2%	-5.9%	-22.1%	-16.3%	-16.3%	-16.3%	23.0%	NA	15.0%
Alchemy High Growth	May-02	7.1%	-1.0%	-12.9%	-13.0%	16.6%	8.9%	16.3%	9.3%	19.9%
Alchemy Select Stock	Dec-08	4.4%	-0.2%	-7.3%	8.6%	27.1%	15.9%	25.4%	14.9%	19.8%
Anand Rathi Decennium Opportunity	Nov-21	-1.8%	-7.48%	-16.37%	-9.2%	17.15%	10.39%	NA	NA	9.70%
Anand Rathi Impress PMS	May-17	-3.36%	-6.07%	-10.6%	9.58%	24.06%	19.33%	29.53%	NA	14.10%
Anand Rathi MNC PMS	Mar-18	0.73%	-1.9%	-13.5%	-1.43%	12.63%	10.56%	15.01%	NA	11.4%

## MULTI CAP

AMC & SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	S I
ASK-Indian Entrepreneur Portfolio	Jan-10	2.84%	3.45%	-1.82%	4.45%	15.12%	6.73%	17.89%	12.53%	16.54%
2 Point 2 Capital Long term value fund	Jul-16	8.10%	7.10%	2.10%	12.00%	29.80%	22.80%	27.90%	NA	20.10%
ASK-Indian Select Portfolio	Jan-10	1.99%	-1.77%	-8.76%	-5.21%	12.88%	6.35%	14.51%	10.74%	14.41%
Asit C Mehta ACE Multicap	Aug-18	3.92%	-1.27%	-7.20%	-2.13%	40.32%	32.59%	38.25%	NA	20.02%
Ambit Alpha Growth	Jan-21	-1.47%	-5.06%	-17.52%	-1.16%	39.08%	24.60%	NA	NA	26.34%
Bay Capital India Opportunites Portfolio (PMS)	Jan-23	2.93%	-0.39%	-5.72%	3.31%	19.10%	NA	NA	NA	17.75%
Bonanza Aegis	May-22	-0.17%	-9.94%	-11.74%	8.50%	30.31%	NA	NA	NA	25.58%
Bonanza Edge	Aug-15	0.02%	-7.53%	-13.65%	-8.83%	29.26%	19.36%	38.78%	NA	19.72%
Bonanza Multicap	Jul-18	-2.78%	-10.48%	-19.52%	-6.65%	29.96%	19.35%	37.18%	NA	21.17%
Bonanza Value	Sep-11	0.32%	-7.31%	-16.18%	-12.90%	26.69%	16.10%	23.38%	14.05%	19.12%
Buoyant Opportunities Scheme	Jun-16	2.53%	3.51%	1.18%	11.34%	25.63%	21.20%	37.11%	NA	21.78%
BugleRock Core Value Concentrated Option	Apr-19	2.12%	2.26%	-1.33%	10.32%	18.89%	18.01%	21.63%	NA	15.58%
BugleRock Core Value Regular Option	May-19	2.60%	0.54%	-4.93%	6.39%	21.64%	19.75%	22.84%	NA	17.17%
CapGrow Growth Strategy	Oct-18	2.38%	-4.75%	-13.08%	1.8%	11.91%	9.28%	19.5%	NA	11.27%
Capital 8 LLP Infinity Fund	FEB-24	4.41%	0.12%	-7.37%	6.13%	NA	NA	NA	NA	21.84%
CapGrow Q SPECIAL SITUATION INV. APPROACH	Oct-18	1.24%	-9.29%	-9.13%	0.16%	21.07%	14.11%	29.21%	NA	17.11%
CARNELIAN BESPOKE STRATEGY	Jul-21	1.60%	-2.28%	-8.11%	-1.27%	29.97%	23.40%	NA	NA	26.23%
Carnelian capital compounder strategy	May-19	3.72%	2.43%	-5.96%	3.02%	28.61%	19.84%	23.45%	NA	18.41%
Carnelian Contra strategy	Jan-22	1.69%	-0.57%	-9.80%	2.87%	39.74%	32.29%	NA	NA	31.09%
Equirus Core Equity	May-22	4.70%	1.47%	-7.18%	3.22%	12.48%	NA	NA	NA	14.19%
Fractal FCILLP OPPORTUNITIES	Jun-22	5.85%	0.23%	-6.47%	13.23%	28.56%	NA	NA	NA	25.54%
GREEN PORTFOLIO SPECIAL	Jul-18	0.86%	-7.96%	-13.36%	-0.05%	22.55%	14.22%	27.92%	NA	23.08%
Globe Capital Market Value	Oct-07	6.39%	-1.22%	-7.47%	-5.83%	14.16%	13.53%	17.18%	15.42%	15.32%
Helios-India Rising Portfolio	Mar-20	2.91%	1.43%	-3.75%	4.16%	24.08%	17.24%	22.63%	NA	22.08%
ICICI Prudential Value Strategy	Aug-19	3.24%	2.38%	-5.23%	0.99%	31.52%	26.60%	30.00%	15.35%	13.03%
ICICI Prudential PMS Contra Strategy	Sep-18	1.67%	2.86%	-3.76%	2.91%	25.37%	21.56%	29.73%	NA	19.70%
ICICI Prudential PMS Growth Leaders Strategy	Dec-07	2.91%	0.89%	-6.55%	2.96%	24.45%	18.15%	24.81%	14.08%	12.24%
ICICI Prudential PMS ACE Strategy	Dec-10	3.37%	2.76%	-3.40%	8.62%	29.11%	20.05%	26.88%	14.53%	14.68%

## MULTI CAP

AMC& SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	Date	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI
InCred Multicap Portfolio	Feb21	1.8%	-5.3%	-12.9%	6.1%	29.9%	21.1%	NA	NA	16.8%
Invaset LLP Growth Pro Max	JAN-20	-0.31%	-0.61%	0.51%	2.98%	46.99%	30.70%	39.74%	NA	32.35%
Investsavvy Alpha Fund	Apr-22	0.79%	-9.52%	-19.22%	-0.24%	44.64%	33.13%	NA	NA	32.50%
Joindre Value Fund	Jan12	1.48%	-2.09%	-10.38%	3.05%	15.94%	9.79%	15.87%	NA	12.76%
KarmaCapital Jasmine	Aug23	1.2%	-0.6%	-6.9%	3.9%	NA	NA	NA	NA	12.5%
KarmaWealth Builder	Dec06	1.3%	-0.9%	-6.0%	7.0%	28.1%	16.9%	32.1%	15.8%	13.1%
Monney Grow Blend	Aug-24	6.66%	-2.56%	-13.31%	NA	NA	NA	NA	NA	-17.89%
Motilal Oswal NextTrillion Dollar Opportunity Fund	Aug07	2.60%	-1.54%	-12.81%	-1.70%	17.43%	10.10%	17.98%	11.87%	14.40%
Motilal Oswal-FOUNDERS	Mar23	1.7 %	-0.9%	11.4%	9.0%	32.3%	NA	NA	NA	34.1%
MotilalOswal-VALUE MIGRATION	Feb23	3.2%	0.3%	-11.1%	7.6%	31.9%	21.4%	22.3%	11.9%	19.6%
Moat UpperCrust Wealth Fund	Jan-22	1.88%	-0.54%	-6.95%	5.34%	33.96%	18.81%	NA	NA	15.08%
Namolia Multicap Strategy	Mar12	4.75%	3.59%	-2.98%	6.69%	14.91%	10.04%	17.81%	11.62%	15.55%
Nine Rivers Aurum MultiplierPortfolio	Dec19	4.4%	0.1%	-6.7%	10.0%	25.7%	16.7%	27.7%	NA	16.9%
Negen Capital -Special Situation and Technology fund	AUG-17	2.15%	-2.79%	-10.88%	6.18%	32.74%	20.03%	46.57%	NA	17.58%
Phillip Signature India Portfolio (PSIP)	May16	1.62%	-0.66%	-9.06%	-051%	13.10%	8.60%	17.30%	NA	11.60%
Prabhudas Lilladhar Aqua	Jun-23	-0.22%	-2.39%	-14.03%	-5.30%	NA	NA	NA	NA	23.73%
Quest -Quest Flagship PMS	Oct07	3.09%	-2.33%	-12.05%	1.76%	22.37%	13.35%	21.87%	13.71%	16.14%
Quest-Multi PMS	Aug14	3.92%	-1.19%	-12.20%	1.58%	25.75%	16.82%	26.77%	15.55%	15.87%
Qode Tactical Fund	Nov-24	9.56%	12.01%	NA	NA	NA	NA	NA	NA	7.46%
Qode all Weather	Nov-24	8.72%	12.18%	NA	NA	NA	NA	NA	NA	10.98%
Right Horizons -FlexiCap	Nov12	1.31%	-4.80%	-16.33%	-6.13%	14.35%	8.96%	21.17%	12.23%	10.68%
Right Horizons- Perennial	Apr21	-1.42%	-10.51%	-16.93%	-0.05%	23.00%	16.60%	NA	NA	14.72%
RenaissanceIndia Next Portfolio	Apr-18	3.02%	1.02%	-7.40%	9.13%	25.24%	23.25%	36.95%	NA	16.41%
SMC Growth Strategy	Oct19	-0.24%	-8.03%	-14.99%	-6.66%	12.25%	10.80%	20.54%	NA	12.92%
Stallion Asset - Core fund	Oct-18	2.07%	0.23%	-7.71%	23.62%	52.24%	33.92%	35.88%	NA	29.58%
SparkIndia @ 75coreandSatellite strategy	Jun19	2.89%	2.57%	-4.36%	-0.44%	23.26%	20.82%	27.40%	NA	20.87%

May 2025

## MULTI CAP

AMC& SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	Date	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI
Spark India Impact Managers@ 75Flexicap strategy	Feb-19	3.05%	4.29%	-1.53%	4.01%	25.37%	21.06%	24.53%	NA	17.87%
Sundaram India Secular Opportunities Portfolio (SISOP)	Feb-10	3.4%	-1.1%	-3.4%	13.6%	20.1%	12.0%	22.4%	11.7%	17.4%
Sundaram Voyager Portfolio	Sep-17	3.4%	-2.4%	-3.1%	13.0%	22.3%	12.1%	25.2%	NA	12.7%
Sundaram SITP	Dec-23	3.2%	-2.4%	-3.0%	11.4%	NA	NA	NA	NA	20.3%
SilverArch India Equity Portfolio	Sep-17	-1.39%	-2.06%	-15.15%	-5.26%	30.06%	18.03%	23.13%	NA	12.40%
Samvitti Capital PMS Active Alpha Multicap	APR-21	-4.68%	-11.72%	-21.56%	-11.64%	37.31%	30.66%	NA	NA	28.63%
Systematix Shares Dynamic Investment Portfolio	Apr-18	5.95%	2.71%	-2.69%	7.79%	30.21%	21.74%	30.66%	NA	ND
TurtleWealthWealth Mantra	Sep-19	-0.41%	-1.88%	-7.97%	-3.93%	22.34%	14.24%	18.02%	NA	15.34%
Turtle ProfitMantra	Aug-21	0.68%	-5.07%	-15.17%	-10.98%	29.17%	19.98%	NA	NA	19.54%
Turtle GrowthMantra	Oct-20	-0.37%	-5.25%	-18.90%	-8.95%	20.32%	3.78%	NA	NA	11.86%
Valcreate Growing India	Feb-23	2.05%	-2.82%	-14.32%	-5.41%	16.03%	NA	NA	NA	15.60%
ValueQuest Growth	Oct-10	0.98%	-6.95%	-12.84%	0.28%	24%	16.61%	31.81%	13.97%	17.62%
ValueQuest Platinum	Jul-14	-0.35%	-9.06%	-12.90%	-0.64%	25.57%	16.86%	35.04%	18.38%	19.35%
White Oak India select Equity	Aug-18	1.51%	3.95%	-0.17%	18.55%	22.01%	15.88%	20.74%	NA	13.71%

## THEMATIC

AMC& SCHEMENAME	INC DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
Ambit Build India	Jan-24	-1.85%	-7.56%	-18.92%	0.52%	NA	NA	NA	NA	14.45%
BugleRock Growth Opportunities Portfolio	Nov-22	5.49%	-0.53%	-9.36%	-6.74%	12.33%	NA	NA	NA	9.14%
GREENPORTFOLIO - Super30 Dynamic Fund	Sep-19	3.29%	-14.30%	-17.22%	5.88%	23.77%	18.84%	35.13%	NA	28.08%
GREENPORTFOLIO-Dividend Yield Fund	Sep-19	1.58%	-5.24%	-5.50%	7.92%	36.82%	26.68%	37.13%	NA	30.77%
GREENPORTFOLIO-MNC Advantage Fund	Sep-19	1.98%	-4.35%	-13.25%	-0.42%	21.47%	19.83%	29.09%	NA	22.94%
GREENPORTFOLIO-The Impact ESG Fund	Mar-22	4.65%	-8.15%	-16.66%	3.94%	33.82%	30.00%	NA	NA	28,73%
InCred Healthcare port portfolio	Feb-21	2.5%	-0.1%	-2.2%	33.7%	40.3%	25.4%	NA	NA	19.4%
Incred - Focused Healthcare Portfolio	Jul-23	5.30%	2.67%	4.22%	49.93%	NA	NA	NA	NA	54.47%
ValcreateIME Digital Disruption	Feb-23	6.97%	0.90%	-3.24%	19.17%	35.49%	NA	NA	NA	35.11%
ValcreateLifesciences andspecial opp.	Feb-23	0.90%	-2.14%	-14.62%	8.51%	17.37%	NA	NA	NA	14.93%

May 2025

## MID CAP ONLY

AMC& SCHEMENAME	INC DATE	STRATEGY PERFORMANCE								
		1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
Marcellus Little Camps	Aug-19	0.43%	-4.67%	-9.62%	-3.51%	2.43%	-4.28%	12.41%	NA	12.36%
Marcellus Rising Gaints Portfolio	Dec-21	-0.18%	-3.72%	-7.50%	6.92%	11.51%	2.23%	NA	NA	-2.13%
Unifi Capital BCAD2 Breakout 20	Jan-22	3.24%	0.52%	-7.01%	-0.47%	18.54%	14.43%	NA	NA	13.61%
Unifi Capital BCAD	May-18	2.98%	1.14%	-5.40%	-1.54%	17.95%	12.61%	23.15%	NA	14.69%
Unifi Capital Insider Shadow	May-10	2.00%	-5.71%	-11.61%	-6.36%	14.12%	6.23%	27.19%	NA	14.44%
Unifi Capital APJ 20	Sep-15	3.36%	-1.85%	-8.48%	1.23%	22.66%	17.80%	35.28%	NA	21.09%

Benchmark	Performance								
	1M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10Y	SI
S&P BSE 500 - TRI	3.2%	2.2%	-2.8%	5.7%	21.0%	15.2%	23.7%	13.9%	13.2%
Nifty50 TRI	3.48%	3.65%	0.84%	9.01%	17.44%	13.81%	21.18%	NA	13.44%
NiftyMulti Asset	2.35%	2.21%	0.47%	7.76%	14.98%	11.25%	15.72%	NA	12.29%
Nifty Small Cap 100	3.2%	2.2%	-2.8%	5.7%	21.0%	15.15%	NA	NA	15.5%

Return as 30th April 2025. Past performance may or may not sustain in the future. Investment in AIF& PMS is subject to market risk please read all the documents manfully before investing. AIF & PMS Experts India Pvt Ltd do not guarantee any performance

# Top 1 Month Performers

AMC & SCHEME NAME	INC.	STRATEGY PERFORMANCE								
	DATE	1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10Y	SI
Trivantage Small and mid cap Financial	Mar-23	9.86%	7.74%	-4.25%	2.59%	20.86%	NA	NA	NA	19.43%
Qode Tactical Fund	Nov-24	9.56%	12.01%	NA	NA	NA	NA	NA	NA	7.46%
Qode all Weather	Nov-24	8.72%	12.18%	NA	NA	NA	NA	NA	NA	10.98%
2 Point 2 Capital Long term value fund	Jul-16	8.10%	7.10%	2.10%	12.00%	29.80%	22.80%	27.90%	NA	20.10%
Alchemy High Growth	May-02	7.14%	-0.98%	-12.92%	-12.98%	16.59%	8.89%	16.31%	9.30%	19.91%
Valcreate IME Digital Disruption	Feb-23	6.97%	0.90%	-3.24%	19.17%	35.49%	NA	NA	NA	35.11%
Monney Grow Blend	Aug-24	6.66%	-2.56%	-13.31%	NA	NA	NA	NA	NA	-17.89%
Hem Securities India Rising Stars	Feb-22	6.51%	-12.02%	-17.58%	7.86%	23.16%	28.03%	NA	NA	29.20%
Globe Capital Market Value	Oct-07	6.39%	-1.22%	-7.47%	-5.83%	14.16%	13.53%	17.18%	15.42%	15.32%
Systematix Shares Dynamic Investment Portfolio	Apr-18	5.95%	2.71%	-2.69%	7.79%	30.21%	21.74%	30.66%	NA	ND

# Top 1 Year Performers

AMC&SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
Incred Focused Healthcare Portfolio	Jul-23	5.30%	2.67%	4.22%	49.93%	NA	NA	NA	NA	54.47%
Incred Healthcare Portfolio	Feb-21	2.45%	-0.13%	-2.22%	33.74%	40.34%	25.41%	NA	NA	19.37%
Stallion Core Fund	Oct-18	2.07%	0.23%	-7.71%	23.62%	52.24%	33.92%	35.88%	NA	29.58%
Wallfort Ameya Fund	Dec-22	4.04%	-7.15%	-11.48%	20.91%	ND	NA	NA	NA	51.46%
I Thought SPHERE	Dec-21	4.01%	7.85%	3.39%	20.08%	30.40%	25.64%	NA	NA	22.95%
Wallfort Diversified Fund	Nov-18	5.32%	-13.48%	-14.70%	19.93%	56.14%	33.85%	47.21%	NA	23.66%
Valcreate IME Digital Disruption	Feb-23	6.97%	0.90%	-3.24%	19.17%	35.49%	NA	NA	NA	35.11%
I Thought NIO	Oct-22	4.09%	7.04%	2.73%	18.98%	29.72%	NA	NA	NA	25.70%
White Oak India select Equity	Aug-18	1.51%	3.95%	-0.17%	18.55%	22.01%	15.88%	20.74%	NA	13.71%
Standard Long Term value Compounder	Jan-11	3.72%	4.32%	-0.59%	18.23%	28.03%	19.80%	25.93%	13.65%	13.53%

## Top 3 Year Performers

AMC & SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
Green Lantern Growth Fund	Dec-17	1.89%	1.66%	-2.81%	7.90%	56.81%	45.24%	55.04%	NA	24.97%
Stallion Core Fund	Oct-18	2.07%	0.23%	-7.71%	23.62%	52.24%	33.92%	35.88%	NA	29.58%
Wallfort Diversified Fund	Nov-18	5.32%	-13.48%	-14.70%	19.93%	56.14%	33.85%	47.21%	NA	23.66%
Investsavvy Alpha Fund	Apr-22	0.79%	-9.52%	-19.22%	-0.24%	44.64%	33.13%	NA	NA	32.50%
Asit C Mehta ACE Multicap	Aug-18	3.92%	-1.27%	-7.20%	-2.13%	40.32%	32.59%	38.25%	NA	20.02%
Green Lantern Alpha Fund	Feb-20	1.59%	1.01%	-5.64%	5.43%	41.74%	32.36%	39.40%	NA	33.92%
Carnelian Contra strategy	Jan-22	1.69%	-0.57%	-9.80%	2.87%	39.74%	32.29%	NA	NA	31.09%
Equitree Emerging Opportunity	Oct-17	-2.61%	-10.06%	-7.92%	17.39%	50.67%	31.74%	45.72%	NA	7.70%
Invasset LLP Growth Pro Max	Jan-20	-0.31%	-0.61%	0.51%	2.98%	46.99%	30.70%	39.74%	NA	32.35%

## Top 5 Year Performers

AMC & SCHEMENAME	INC.	STRATEGY PERFORMANCE								
	DATE	1 M	3 M	6 M	1 Y	2 Y	3 Y	5 Y	10 Y	SI
Counter Cyclical Diversified Long Term Value	Jul-19	2.62%	-9.18%	-10.24%	11.52%	34.53%	30.26%	73.66%	NA	53.00%
Green Lantern Growth Fund	Dec-17	1.89%	1.66%	-2.81%	7.90%	56.81%	45.24%	55.04%	NA	24.97%
Wallfort Diversified Fund	Nov-18	5.32%	-13.48%	-14.70%	19.93%	56.14%	33.85%	47.21%	NA	23.66%
Negen Special Situation and Technology Fund	Aug-17	2.15%	-2.79%	-10.88%	6.18%	32.74%	20.03%	46.57%	NA	17.58%
Equitree Emerging Opportunity	Oct-17	-2.61%	-10.06%	-7.92%	17.39%	50.67%	31.74%	45.72%	NA	7.70%
Moneybee Queenbee	Aug-07	-0.86%	-13.35%	-21.88%	-5.00%	31.56%	23.72%	44.16%	16.83%	20.73%
Invasset LLP Growth Pro Max	Jan-20	-0.31%	-0.61%	0.51%	2.98%	46.99%	30.70%	39.74%	NA	32.35%
Green Lantern Alpha Fund	Feb-20	1.59%	1.01%	-5.64%	5.43%	41.74%	32.36%	39.40%	NA	33.92%
Nine River Aurum Small cap Opportunies	Dec-12	3.60%	-5.80%	-15.70%	-8.50%	21.50%	16.60%	39.30%	16.30%	25.86%



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